

**FISCAL IMPACT
CONTINUED**

Adjustment	Revenue	Expenditure	Net
Street Fund:			
2. Personnel Cost – Employee Lump Sum	\$0	\$77,510	(\$77,510)
3. Expenditure Reduction (Fuel)	0	(77,510)	77,510
5. Transfers Out	0	4,613,875	(4,613,875)
Street Fund Amendment	\$0	\$4,613,875	(\$4,613,875)
2020 Adopted	21,339,903	21,339,903	0
November 2 nd Amendment	102,700	11,255	94,445
Street Fund Amended Total	<u>\$21,442,603</u>	<u>\$25,965,033</u>	<u>(\$4,522,430)</u>
Fleet Fund:			
2. Personnel Cost – Employee Lump Sum	\$0	\$27,451	(\$27,451)
3. Expenditure Reduction (Fuel)	0	(27,451)	27,451
Fleet Fund Amendment	\$0	\$0	\$0
2020 Adopted	14,333,041	14,333,041	0
November 2 nd Amendment	(496,360)	157,640	(654,000)
Fleet Fund Amended Total	<u>13,836,681</u>	<u>14,490,681</u>	<u>(\$654,000)</u>
Vehicle Storage Fund:			
2. Personnel Cost – Employee Lump Sum	\$0	\$6,459	(\$6,459)
3. Expenditure Reduction (Fuel)	0	(6,459)	6,459
Vehicle Storage Fund Amendment	\$0	\$0	\$0
2020 Adopted	2,066,800	1,735,627	331,173
November 2 nd Amendment	(354,522)	(174,276)	(180,246)
Vehicle Storage Fund Amended Total	<u>\$1,712,278</u>	<u>\$1,561,351</u>	<u>\$150,927</u>

**FISCAL IMPACT
CONTINUED**

Waste Disposal Fund:			
2. Personnel Cost – Employee Lump Sum	\$0	\$64,053	(\$64,053)
3. Expenditure Reduction (Fuel)	0	(64,053)	64,053
Waste Disposal Fund Amendment	\$0	\$0	\$0
2020 Adopted	23,938,605	23,938,605	0
November 2 nd Amendment	(334,298)	(334,298)	(24,606)
Waste Disposal Fund Amended Total	<u>\$23,604,307</u>	<u>\$23,604,307</u>	<u>\$0</u>
Parking Garage Fund:			
2020 Adopted	\$2,962,166	\$2,168,420	\$793,746
November 2 nd Amendment	(522,993)	(499,387)	(24,606)
Parking Garage Fund Amended Total	<u>\$2,438,173</u>	<u>\$1,669,033</u>	<u>\$769,140</u>
Total All Funds	<u>\$267,573,295</u>	<u>\$271,829,658</u>	<u>(\$4,253,363)</u>

Details for the above adjustments are included in the background below:

RECOMMENDATION

Approval of the ordinance.

BACKGROUND

Each year, the Board considers adjustments to the Adopted Budget. Six (6) adjustments should be made to the FY20 Budget to provide a one-time COVID-19 lump sum payment to full-time employees hired by March 16, 2020, and to adjust for other changes in anticipated revenues and expenditures in the General, Street, Fleet, Vehicle Storage, and Waste Disposal Funds that have occurred since the adoption of the 2020 Budget in Ordinance No. 21,817, which was passed on December 3, 2019, the 2020 Budget Amendment in Ordinance No. 21,848, which was passed on April 1, 2020, and the 2020 Budget Amendment in Ordinance No. 21,918, which was passed on November 2, 2020.

**BACKGROUND
CONTINUED**

1. Budget Adjustments for General Fund Revenues: General Fund Sales Tax Revenues will be increased based on results for August and September that were received subsequent to the preparation of the November 2, 2020, Budget Amendment.

Revenues:

Sales and Use Tax	<u>\$500,000</u>
Net increase to General Fund Revenues	<u>\$500,000</u>

2. Adjust Personnel Expenses for Employee Lump Sum Payment: An adjustment to reflect a \$500.00 payment to each active full-time employee that was hired on or before March 16, 2020, and has served the City throughout the Coronavirus Pandemic. The cost includes the City's share of Social Security and Medicare. Payments are not subject to pension benefits.

Personnel Expense:

General Fund	\$767,969
Street Fund	77,510
Fleet Fund	27,451
Vehicle Storage Fund	6,459
Waste Disposal Fund	<u>64,053</u>
Net Increase to Expenditures	<u>\$943,442</u>

3. Adjust Expenditures for a Reduction in Fuel Cost:

Expenditures:

General Fund	(\$767,969)
Street Fund	(77,510)
Fleet Fund	(27,451)
Vehicle Storage Fund	(6,459)
Waste Disposal Fund	<u>(64,053)</u>
Net Decrease to Expenditures	<u>(\$943,442)</u>

4. Adjust Personnel Cost for Additional Fire Overtime Experienced, Primarily due to COVID-Related Quarantine Absences:

Personnel Expense:

General Fund - Fire overtime	<u>\$500,000</u>
Net increase to General Fund Expense	<u>\$500,000</u>

**BACKGROUND
CONTINUED**

5. Adjust the Street Fund for a net increase in Transfers Out for the City’s Share of the cost sharing agreement with UAMS for improvements to Pine Street in the area between Markham Street and Interstate 630 and the abandonment of Cedar Street approved by the Board in Resolution No. 15,039 (August 6, 2019): The project is now ready to begin and the funds have been requested by UAMS.

Expenditures:

Street Fund Transfers Out \$4,613,875
Net increase to Street Fund Expense \$4,613,875

6. Allocate Vacancy Savings and Vacation/Sick Payouts to General Fund Departments through November 30, 2020, as summarized in the cumulative table below.

	<u>Vacancy Savings 11/30/20</u>	<u>Vac/Sick Payouts</u>	<u>Total</u>	<u>Original Personnel Budget</u>	<u>April 1, 2020 Amendment</u>	<u>Nov. 2 Amendment</u>	<u>Dec 15 Amendment</u>	<u>Amended Personnel Budget</u>
General Government	(71,568)	(1,638,962)	(1,710,530)	8,596,136	(2,690)	387,276	13,995	7,284,187
Board of Directors	0	0	0	288,630		(493)	538	288,675
Community Programs	(23,034)	0	(23,034)	448,964		(2,564)	2,692	426,058
City Attorney	(49,205)	16,412	(32,793)	1,439,477		(6,511)	6,997	1,407,170
District Court - Criminal	(25,186)	0	(25,186)	1,208,092	(4,194)	(9,173)	10,227	1,179,766
District Court - Traffic	(27,468)	8,223	(19,245)	998,550	(580)	(8,485)	9,150	979,390
District Court - Environmental	(14,595)	0	(14,595)	439,651	(8,348)	(3,551)	3,768	416,925
Finance	(294,926)	31,840	(263,086)	2,963,806	0	(16,865)	18,839	2,702,694
HR	(124,707)	17,447	(107,260)	1,570,969	(9,269)	(7,498)	7,536	1,454,478
IT	(222,025)	36,616	(185,409)	3,457,993		(17,016)	18,301	3,273,869
Planning and Development	(331,725)	146,423	(185,302)	2,404,035	(10,556)	(15,386)	13,995	2,206,786
Housing & Neigh. Programs	(871,039)	35,195	(835,844)	4,482,921	(11,342)	(28,407)	31,758	3,639,086
Public Works	(3,933)	0	(3,933)	674,802		(4,635)	5,383	671,617
Parks & Recreation	(944,197)	88,833	(855,364)	6,483,121	(327,448)	(37,880)	39,834	5,302,263
RiverMarket	(241,632)	0	(241,632)	744,595				502,963
Golf	130,374	0	130,374	952,530	(34,243)	(7,393)	8,074	1,049,342
Fitness	(65,154)	340	(64,814)	567,083	(49,047)	(3,551)	3,230	452,901
Zoo	(443,318)	2,210	(441,108)	4,086,314	(114,141)	(27,129)	27,989	3,531,925
Fire	366,905	353,699	720,604	49,371,887	(8,149)	(7,919,952)	712,248	42,876,638
Police	(2,743,567)	901,724	(1,841,843)	73,037,451	(48,751)	(448,611)	333,415	71,031,661
Vacancy Savings	6,000,000		6,000,000	(5,500,000)		(500,000)		0
	\$0	\$0	\$0	\$158,717,007	(\$628,758)	(\$8,677,824)	\$1,267,969	\$150,678,394